



INVESTOR EDUCATION

WARRANTS

(BYMA: CRE3W –NASDAQ: CRESW)

Buenos Aires, June 25, 2021 - CRESUD S.A.C.I.F. y A. (NASDAQ:CRESY ; BYMA:CRES), leading agricultural company in Latin America, makes available to the investor community a summary of the main terms and conditions of the warrants issued on the capital increase carried out in February 2021, which are listed on BYMA and NASDAQ under the tickers CRE3W and CRESW, respectively.

RIGHTS

For each ordinary share subscribed, the holder received 1 warrant that grants rights to subscribe 1 new ordinary share in the future. For each ADS subscribed, the investor received 10 warrants that grant rights to subscribe 10 new ordinary shares.

STRIKE PRICE

USD 0.566 for each ordinary share in USD or its equivalent in ARS according to what was informed in the Prospect. The conversion of such ordinary shares into ADS will have an additional cost estimated at USD / ADS 0.05.

EXERCISE PERIODS

The rights can be exercised as of 90 days from the date of issue (March 10, 2021), from September **17 to 25**, November, February and May of each year. The first period to exercise will be in the month of **September 2021**.

MATURITY

5 years from the date of issue (March 10, 2026).

EXERCISE MODALITY

Warrants grant the right to receive ordinary shares. To receive an ADS, the investor must exercise 10 warrants and request the conversion of the ordinary shares received into ADS.

**Investor Relations Department.
CRESUD S.A.C.I.F. y A.**

